

REFERENCE: 6007 - Farmfoods, Redcar



Freehold Retail Investment Let to Farm Foods Limited.- Redcar

ADDRESS: 99/101 Station Road, Redcar, Cleveland TS10 1RD

- Prominent Freehold Supermarket Investment
 - Let to Farmfoods Ltd until 2021.
 - SPV Available.
- Farm Foods Limited:
Turnover : £408 m, Pre-tax profit : £9.8m, Total Net Assets : £57 m

LOCATION

Estimated District Population : 139,000
Miles : 9 miles north-east of Middlesborough
19 miles south –east of Hartlepool
30 miles east of Darlington

Roads: A19, A171, A174, A1085
Rail : London Kings Cross (via Middlesborough)
Air : Teesside

SITUATION

Prominent location in the town centre opposite Redcar Central Railway Station and close to the main retailing facilities.
Near by : Morrisons, Argos, Kwik Save

DESCRIPTION

Supermarket arranged on the ground and first floors together with a Substantial Site incorporating servicing and car parking for about 40 vehicles.

ACCOMMODATION

Ground floor : 6,000 Sq ft., First floor : 2740 Sq ft., Total Area : 8,740 Sq ft.

TENANCY

Let to Farm Foods Limited for 15 years from 13 June 2006 till June 2021 with FRI and 5 yearly rent reviews.

RENT: £60,000 per annum **TENURE:** Freehold **VAT IS:** Applicable

PRICE: Offers in excess of £1070 ,000 – 5.6% Net

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