

REFERENCE: 5092 – Savers Hull



Retail Investment Let to Savers Health and Beauty – Hull Guaranteed by Superdrug Limited

ADDRESS: 254, Holderness Road, Hull, East Riding of Yorkshire HU9 2HX

- Let to Strong Covenant until 13 September, 2019-rent Guaranteed by Superdrug Limited.
- Prominent Location
- Available to purchase in SPV.

LOCATION

The property comprises a retail unit situated approximately 1 mile east of Hull City Centre. The property located on the eastern side of the A165 Holderness Road, an established suburban shopping street with a variety of local regional and small national occupiers. Local occupiers are Greggs, Boots, Lloyds Bank, Barclays Bank, McDonalds and Sainsbury Local

DESCRIPTION

The subject property comprises a mid-terraced retail unit arranged over ground and part first floors. The building is of brick construction with traditional brickwork elevations with the two storey element beneath a pitched roof and at the rear a single storey element beneath a flat roof.

ACCOMMODATION

Ground Floor Retail-1932 sq ft, Ground floor ancillary 229 sq ft- Total 2161 sq ft

Ground floor ITZA 680 SQ FT. The first floor flat is accessed from the Holderness Road Frontage but we have not inspected

TENANCY

The property is let to Savers Health and Beauty Limited-Rent Guaranteed by Superdrug Limited- for the term of 20 years from 13 September 1999 at a current rent of £24,000 per annum. The tenancy is FRI and five yearly rent reviews.

RENT: £24,000 per annum **TENURE:** Freehold **VAT IS:** Applicable

COMMENTS

The property is held in a single asset in SPV Company and can be purchased as such.

PRICE: Offer in excess of £375,000 – 6.4 % Net

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Rear View of the Property



Inside View of the Property