

**REFERENCE:** 5061 Jennings Halstead



## Freehold Retail investment let to Jennings Limited-Halstead

**ADDRESS:** 101-105 High Street, Halstead, Essex

- Prime location in Halstead
- Lease expires in August 2025, no breaks, FRI
- Excellent covenant
- Available to purchase an SPV.

### LOCATION AND SITUATION

Halstead is situated 6 miles from Braintree, and 16 miles north of Chelmsford. The property is located on the south side of the high street, close to the junction with Town Bridge. Occupiers closeby include Lloyds TSB, Stead and Simpson, and Martins

### DESCRIPTION

The property comprises a standard retail unit on ground floor, with a self contained residential flat on the first floor

### FLOOR AREA

Ground floor retail	995 sq ft - ITZA 774
Ground floor storage	421 sq ft
First floor	3 bedroom flat-RESIDENTIAL - Sold off on long lease.

### TENANCY

The Ground floor is let on a FRI Lease to CL Jennings Limited for a term of 20 years from 17 August 2005, FRI with 5 year reviews, at a current rent of £35,000 per annum.

### RENT

£35,000 per annum

**TENURE:** Freehold.

**REMARKS:** Is available in an SPV if required.

**PRICE:** Offers in excess of £580, 000 Freehold – 6% Net

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